BULLION DEPOSITORY CIRCULAR

Circular No.: IIDI IFSC/Bullion/2026-27/042 Date: November 06,2026

To,

All Market Participants

Subject: Clarification on Weight Criteria for creation of Bullion Depository Receipts (BDRs) for Silver Bar (30 Kgs)

Sir/Madam,

This is with reference to the weight criteria applicable to the creation of Bullion Depository Receipts (BDRs) for Silver Bars (30 Kgs) under the contract specifications of India International Bullion Exchange IFSC Ltd (IIBX)

As per the contract specifications, the *Weight of the bar shall be within 900 troy ounces (approx. 28 Kilos) to 1050 troy ounces (approx. 33 kilos)*

In this regard, it is hereby clarified that, for the purpose of creation of Bullion Depository Receipt, the permissible weight range for Silver Bars (30 Kgs) shall be 27.9932 Kgs to 32.6587 Kgs. corresponding to 900 troy ounces and 1050 troy ounces respectively. The weight shall be recorded up to four decimal places. Any silver bar having weight outside the aforesaid range shall not be eligible for the creation of BDR.

All Market Participants are advised to take note of the above clarification and ensure compliance accordingly.

For more information/clarifications, please contact the below officials:

Name of the Department	Email address	Telephone Number
Bullion Operations	bullionops@iidi.co.in	079 - 66066011

For and on behalf of

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

Rajeev Ranjan

VP - Operations